

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Sandfire Resources Inc.		
<b>Reporting Year</b>	<b>From</b> 7/1/2019	<b>To:</b> 6/30/2020	<b>Date submitted</b> 11/5/2020
<b>Reporting Entity ESTMA Identification Number</b>	E698890	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)	Tintina Montana Inc		
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
<b>Full Name of Director or Officer of Reporting Entity</b>	John McGonigle	<b>Date</b>	11/5/2020
<b>Position Title</b>	CFO		

Reporting Entities May  
Insert Their Brand/Logo here

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	7/1/2019	To:	6/30/2020	Currency of the Report	CAD
Reporting Entity Name	Sandfire Resources Inc.					
Reporting Entity ESTMA Identification Number	E698890					
Subsidiary Reporting Entities (if necessary)						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
United States of America	State of Montana	Department of Environmental Quality			543,368					543,368	Used monthly USD/CAD exchange rate averages

**Additional Notes:** Included in payment above, the Company remitted funds or \$218K USD to the Montana Department of Environmental Quality on December 2017. These funds are held to bond permitted allowable disturbance on the property during Exploration. Funds are released back to the Company upon satisfaction of completion of related reclamation obligations.

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	7/1/2019	<b>To:</b>	6/30/2020	
<b>Reporting Entity Name</b>		Sandfire Resources Inc.	<b>Currency of the Report</b>	CAD	
<b>Reporting Entity ESTMA Identification Number</b>		E698890			
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
United States of America	Black Butte Project			473,617					543,368	Used quarterly USD/CAD exchange rate averages

**Additional Notes<sup>3</sup>:** Included in payment above, the Company remitted funds of \$218K USD to the Montana Department of Environmental Quality on December 2017. These funds are held to bond permitted allowable disturbance on the property during Exploration. Funds are released back to the Company upon satisfaction of completion of related reclamation obligations.